



MINUTES OF THE REGULAR/SPECIAL MEETING

The meeting was called to order by _____ at _____ (address) on the _____ day of _____, 20____, at _____ a.m. / p.m. The name of the organization/association/club is _____ The Federal Tax/Employer I.D. Number is _____.

Members Present:

Absent:

It is the intent of _____ (Name of Organization/association/club) to:

☐ Open an account with Soo Co-op Credit Union

☐ Update an account with Soo Co-op Credit Union

Instructions for update: _____

☐ Close an account with Soo Co-op Credit Union

Motion made by _____ to authorize Soo Co-op Credit Union as financial institution and to approve the following members as Agents, subject to any written limitations to exercise the powers granted as listed below for _____ (organization, association, club, etc.), second by: _____.

AGENTS Persons to be on the account:

Name and Title or Position

Signature

A. _____

X _____

B. _____

X _____

C. _____

X _____

D. _____

X _____

E. _____

X _____

F. _____

X _____

G. _____

X _____

H. _____

X _____



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POWERS GRANTED (Please select one of the following for each of the persons above by placing the letter corresponding to their name in the area before the power granted. Please choose one for each individual.)

Indicate A, B, C, D,
E, F, G and/or H

Description of Power

(1) "Representative or Responsible Individual" full authority to conduct transactions and open, initiate, change, add, close or terminate an account(s), service(s) or individuals on the account, on behalf of the organization.

(2) "Signer or Authorized Signer" only has the right to conduct transactions on an account, **cannot** initiate, change, add, close or terminate an account or service.

(3) "Information User" is authorized to request, receive, and examine all information about the account and services related to the account, **cannot** conduct transactions (other than accessing information), initiate, change, add, close or terminate the account or services.

BORROWING POWERS (Please indicate if any of the persons on the account have the authority to borrow funds by placing the corresponding letter to the following):

(4) Borrow money on behalf and in the name of the organization, sign, execute and deliver promissory notes or other evidences of indebtedness.

Meeting adjourned at _____ on a motion by _____

Supported by _____

Signed:

Its: _____ (title)

Signed:

Its: _____ (title)